NORMAN'S TRACTOR SERVICE

PROPOSAL

Date: May 17, 2017

Jay Fang

Hawaii Ocean Plaza LP

1585 Kapiolani Blvd, Suite 1215

Honolulu, Hawaii 96814

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Email: eb5jay@gmail.com

Project title: Hawaii Ocean Plaza

Project description: Demolition & Hauling

Project Location: 1362, 1370 & 1374 Kapiolani Boulevard, Honolulu, Hawaii 96814

T.M.K. 1-2-3-016 Lots 18, 19 & 20

The following is a line description of the services to be provided:

1. Demolish & Remove existing structures.

2. Remove all concrete slabs and concrete walls.

3. Remove all asphalt. (500)

5. Permit, submittals, materials, labor, equipment, disposal of all debris to certified land fill.

6. A (4.712%) tax will be added to total cost.

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Price is contingent on all work performed in I mobilization(s) and demobilization.

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8. TCLP test for lead

1. Tree and root removal

- 2. Miscellaneous metals and signs.
- 3. Interior demolition.
- 4. Interior concrete work (within 5' of building).
- 5. Concrete coring and sawing.

Exclusions:

- 1. Not responsible for any hazardous materials, assessment, disposal and monitoring.
- 3. Not responsible for temporary silt fence, dust screen and silt barriers.
- 2. Not-responsible for all electrical plumbing or mechanical disconnection and/or capping as specified in the above proposal items, this work to be performed prior to the demolition.
- 3. Not responsible for any landscaping, topsoil amendments, cushion and backfilling.
- 4. Not responsible for traffic control, policeman and barricades.
- 5. All other items not specifically listed in scope of work

This proposal assumes that Norman's Tractor Service, will enter into a mutually agreeable contract and that this proposal will be attached. In the case of a conflict in the terms or scope of work between that contract and this proposal. This proposal shall rule.

COMPANY

All materials are guaranteed to be as specified and the above work to be performed in accordance with the specifications submitted and completed in a substantial workmanlike manner for the sum of:

Demolition:

\$218,250.00

Taxes(4:712%):

\$10,283,94

Two Hundred Twenty Eight Thousand Five Hundred Thirty Three dollars and 94 cents********\$228,533.94

William J. Ishikawa - Owner/Contractor

ACCEPTANCE OF PROPOSAL

The above prices, specifications and conditions are satisfactory and are hereby accepted. You are authorized to do the work as specified. Payments will be made as outlined above. Any alterations or deviations from the above specifications involving extra cost will be executed only upon written order and extra charge more than the estimate. All agreements contingent upon strikes, accidents or delays are beyond our control, therefore will be managed accordingly. A disbursement of 1/4 payment shall be made at the start of work and the balance thereafter, upon completion of the services.